5 July 1956

Chairman Johnston and Senator Carlson conducting hearings on Executive Pay bills -- S. 2628 and H.R.7619.

Those testifying before the Senate Post Office & Civil Service Committee were --

E. L. Bartlett (D., Alaska) in behalf of Governors and Secretaries of the Territories of Alaska and Hawaii:

Philip Young testifying as to the Administration position favoring S. 2628. He also suggested amendments to S. 2628 to eliminate Title IV (Foreign Service Act amendments of 1955) and Sec. 702 of Title VII (Research and Development Salary Amendments of 1955):

Percival Brundage, Director of the Bureau of the Budget, testified very briefly favoring S. 2628:

J. Sinclair Armstrong, Chairman of the Securities and Exchange Commission:

A Mr. Woodward in behalf of the Federal Reserve Board:

Under Secretary of the Treasury Burgess:

National Association of Letter Carriers: Against the legislation, as it increases the pay of executives an average of 27 or 28 percent, whereas the classified workers and postal employees received only 8 percent (approx.).